

## Pension Summary

Pension. Effective one month following the first date of the implementation of Connecticut Partnership Plan eligibility for this bargaining unit (hereinafter "the Retirement Effective Date"), all employees are eligible to participate in the state's Alternate Retirement Plan. Employees who have chosen to remain in one of the Anthem plans shall have their Retirement Effective date extended to 7/1/20. Employees shall make a onetime irrevocable selection on their date of hire, or on the Retirement Effective Date, whichever comes last, among the following three options.

- a. No Retirement Plan. Employees may decline participation in the Alternate Retirement Plan;
- b. Alternate Retirement Plan with 1 year phase in. Employees selecting this option will make half the normal contribution into the alternate retirement plan for their first year of employment, as will the employer. Following that year, employee and employer contributions shall be as normal for the ARP.
- c. Alternate Retirement Plan. Employees selecting this option will participate as usual in the Alternate Retirement Plan without phase in.

The parties agree that neither postdocs nor the University will contribute to the OPEB Fund and that postdocs are not eligible for retiree healthcare by virtue of their service as a postdoc.

*Keneth Long*  
ASC JGM

*Keneth Long*  
UCOM